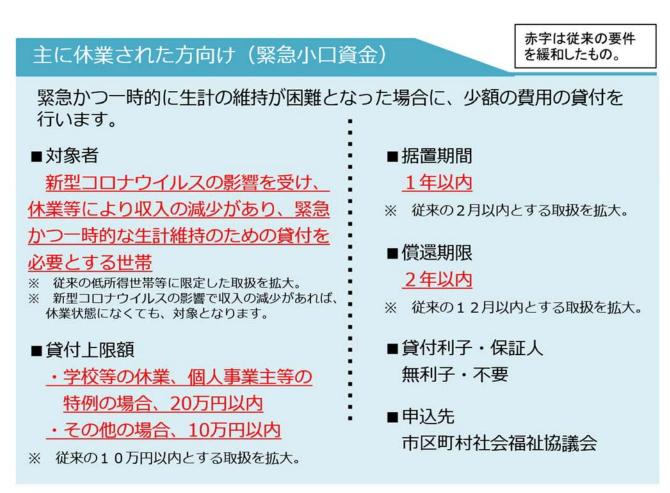
# Special loans such as emergency small amount funds based on the welfare fund loan system will be provided in light of COVID-19 —Applications will be accepted starting March 25 (Wed) at Municipal Social Welfare Councils nationwide—

The economic impact of the COVID-19 pandemic is causing temporary stoppage of work, which has led the government to put together "The Second Novel Coronavirus Disease (COVID-19) Emergency Response Package" on March 10, 2020. It includes the provision of special loans under the welfare fund loan system led by Prefectural Social Welfare Councils to meet the demand for funds among households facing a decrease in income as a result of COVID-19.

The Social Welfare Council will expand the number of households eligible for loans to include non-lowincome households and provide loans such as emergency small amount funds to households that are in need of funds for living expenses as a result of temporary stoppage of work or unemployment due to the impact of the COVID-19 pandemic.

Applications will be accepted starting March 25 (Wed) at Municipal Social Welfare Councils nationwide.



## **Overview of special loans**

Mainly for households that are facing temporary stoppage of work (emergency small amount fund) Text shown in red indicates where the conventional requirements have been relaxed.

Small loans will be made available to households facing urgent temporary difficulties in maintaining their livelihood.

■ Applicable households

Households facing a decrease in income due to temporary stoppage of work, etc. as a result of COVID-19, and who require an urgent temporary loan to maintain their livelihood

\* This is an expansion of the previous limitation to low-income households.

\* A household is eligible if its income has decreased because of COVID-19, even if the working persons' work has not temporarily stopped.

■ Loan amount upper limit

• Temporary stoppage of work at school, etc. or special loans for sole proprietors, etc.: ¥200,000

• Other cases: ¥100,000

\* This is an expansion of the previous upper limit of ¥100,000.

Deferment period

Within 1 year

\* This is an expansion of the previous period of 2 months.

■ Repayment deadline

#### Within 2 years

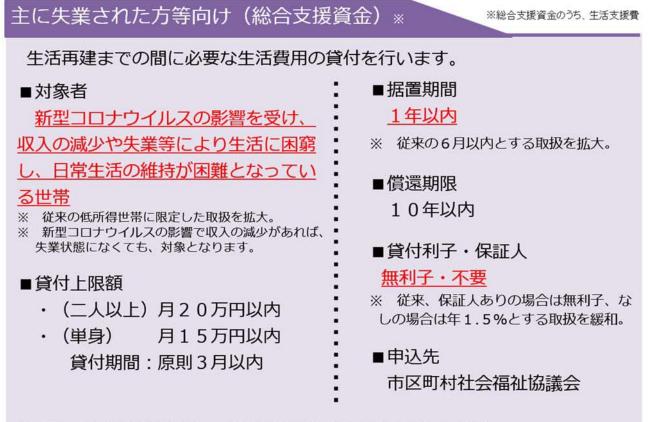
\* This is an expansion of the previous period of 12 months.

■ Loan interest/Guarantor

0%/Not required

■ Apply to:

Municipal Social Welfare Council



注 原則、自立相談支援事業等による継続的な支援を受けることが要件となります。

今回の特例措置では新たに、償還時において、なお所得の減少が続く住民税非課税世帯の償還を免除することができることとしています。

Mainly for households who have become unemployed (general support funds)\*

\*Living support expenses from within general support funds

Loans will be made available for necessary living expenses until members of the household are able to recover their livelihood.

Eligible households

Households affected by COVID-19 pandemic that are suffering financially because of reduced income or unemployment, making it difficult to maintain their daily life

- \* This is an expansion of the previous limitation to low-income households.
- \* A household is eligible if its income has decreased because of COVID-19 pandemic, even if the working

members have not lost their employment.

- Loan amount upper limit
- (Two or more persons) ¥200,000/month
- (Single person) ¥150,000/month

Loan period: Within 3 months in principle

Deferment period

## Within 1 year

- \* This is an expansion of the previous period of 6 months.
- Repayment deadline

Within 10 years

Loan interest/Guarantor

## 0%/Not required

\* Relaxation of conditions. Previously, a guarantor was required for 0% interest, or 1.5%/year interest was charged when there was no guarantor.

■ Apply to:

Municipal Social Welfare Council

Note: In principle, the household must receive continuous support in the form of self-reliant consultation support services.

As a new condition, under these special measures, households that are exempt from municipal tax and whose income continues to be reduced can be exempt from repayment.

\* Please click here for Q&A regarding this loan.

Please check the Prefectural Social Welfare Council website or contact your nearest Municipal Social Welfare Council for details.

Prefectural/Designated City Social Welfare Council websites (links)